

## Industry Solutions for Medical Technology



**Where innovation meets experience to solve your technology risk management needs.** Working with OneBeacon Technology Insurance™ means you can rely on an exceptionally responsive team that is highly knowledgeable about the dynamic technology industry. We don't just know tech, we're passionate about it and those who share our focus. And because of our flat organization, you will always reach an empowered decision-maker who can promptly solve your risk management needs.



Our medical technology insurance package is a comprehensive custom fit for today's innovative medical technology and life science companies. These tailored coverages\* are backed by underwriting, claims and risk control medical technology specialists who understand these companies' unique requirements.

### Specialized Medical Technology Protection

- Products and completed operations liability
- Errors or omissions liability
- Clinical trials
- Pure claims-made, with other options available
- Admitted and nonadmitted coverage ability
- 90-day automatic coverage for newly acquired organizations
- Unlimited-duration supplemental extended reporting period
- Notice of occurrence provisions for claims-made coverage

#### Product includes:

- Products used in human clinical trials
- Warranties or representations
- Failure to provide directions, instructions or warnings
- Property loaned or rented to others

- Clear related claims language to ensure continuity of coverage and which is triggered on a prospective basis

#### Who is insured includes:

- Human clinical trials contractors
- Scientific advisory boards
- Vendors for designated activities in connection with your products including medical sales consultant coverage
- Developers of licensed technology

### Worldwide Coverage

- Automatic worldwide coverage territory for suits brought in the U.S.
- Available for suits occurring anywhere
- Solutions for domestic and locally admitted foreign human clinical trials

### Property Protection

- \$500,000 bucket limit (per occurrence)
- Backup of sewers and drains: BPP limit

- Debris removal: \$250,000 per occurrence limit
- Property off-premises
- Property in transit
- Research and development property
- Spoilage, contamination and change in temperature
- Worldwide contingent business income
- Newly acquired property
  - Building: \$1 million; 180-day notice
  - Personal property: \$1 million; 180-day notice
- Research animals coverage options, including blanket or sublimits
- Business income, including:
  - Net profit valuation for research and development operations
  - Grants and milestones coverage available
  - Market delay
  - Extra expense from loss of research animals

**OneBeacon Technology Insurance** is a brand of OneBeacon Insurance Group that delivers all-lines underwriting solutions for the technology, life science and medical technology, and telecommunications industries. The specific capabilities offered include risk control, claims and third-party vendor solutions. Products span property, casualty, cyber, E&O, international and products liability. Our dedicated team of insurance professionals delivers custom solutions as needed to each of our customers.

**OneBeacon Insurance Group Holdings, Ltd.** ("OneBeacon") is a subsidiary of Intact Financial Corporation (TSX: IFC). OneBeacon's underwriting companies offer a range of specialty insurance products sold through independent agencies, regional and national brokers, wholesalers and managing general agencies. Each business is managed by an experienced team of specialty insurance professionals focused on a specific customer group or industry segment, and providing distinct products and tailored coverages and services. OneBeacon's solutions target group accident and health; commercial surety; entertainment; environmental; excess property; financial institutions; financial services; healthcare; management liability; ocean and inland marine; public entities; technology; and tuition refund.

## Additional International Coverage

- Global coverage options
- Local admitted placements
- DIC/DIL coverage
- Foreign voluntary workers compensation
- 24-hour medical, personal and travel assistance
- Contingent automobile coverage, including hired car physical damage
- Unlimited repatriation and medical expenses

## Superior Claims Service

No matter how much you prepare, claims happen. And when they do, you deserve an accessible partner who understands your loss and how to quickly resolve matters. Our claims professionals know technology business. This experience means you can anticipate superior customer service in response to your sophisticated needs. Our claims services include:

- 24/7 claims reporting options
- Initial claimant/injured party contact within 24 hours
- Timely and thorough claim investigations
- Dedicated resources with deep industry expertise

## Minimized Risk

Our risk management services are built to deliver high-quality solutions to help safeguard against risks that threaten your business success. Our flexible, innovative risk control services identify loss mitigation strategies for existing—and emerging—issues and technologies. Services include:

- Risk control consultation including customized service action plans
- Cyber risk evaluation
- Assistance with business continuity planning
- Fleet safety management
- Ergonomic program management
- Online and classroom safety training

Visit [onebeacontech.com](http://onebeacontech.com) for more information or contact Christopher Moede at 952.852.2457 or [cmoede@onebeacontech.com](mailto:cmoede@onebeacontech.com).

You can also find us on:



*\*Coverages may be underwritten by one of the following insurance companies: Atlantic Specialty Insurance Company, Homeland Insurance Company of New York, Homeland Insurance Company of Delaware, OBI America Insurance Company and OBI National Insurance Company.*

*This material is intended as a general description of certain types of insurance coverages and services. Coverages and availability vary by state; exclusions and deductibles may apply. Please refer to the actual policies or consult with your independent insurance advisor for descriptions of coverages, terms and conditions. Some coverage may be written by a surplus lines insurer through a licensed surplus lines broker. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.*